

**Boulder Preparatory High School  
Finance and Budget Summary  
FY21 Budget Report 9/30/20  
Prepared for the Boulder Prep Board Meeting 11/19/2020**

**FY21 BPHS-BVSD Budget Report**

Total expenditures for the first quarter of the fiscal school year were \$287,731. We were 1% underspent at this point in the year based on our approved budget. Our beginning of the year surplus that was carried over from the prior year is \$478,000. New revenue line items for FY21 are CARES Act Funding for COVID relief and ESSER for Emergency services. These will total close to \$60K in revenue and will be noted in our revised budget. The instruction line item is showing 2% overspent because it includes the staff stipends paid for by the COVID money. With in-person learning being at less than 20%, most expenses are underspent. Other professional services is overspent because of plumbing for the handwash stations which was covered by COVID money. Equipment and Technology were not budgeted for, but we posted expenses like the handwash stations to this line that are paid for by the COVID money.

**FY21 BPHS Operational Mill Fund 63**

We ended up carrying over \$72,252 from FY20. We had originally budgeted to pay for the handsinks from this fund, but we were able to use COVID money, so there will be savings in the equipment line item. Facilities repair is overspent due to the landscaping project to refinish our front patio and HVAC repairs.

**FY21 BPHS Tony Grampas Grant**

Our new award is for a little of \$11,000 more than our previous grant. Since the contract start was delayed due to COVID, the only expenses thus far have been for staff.

**FY21BPHS Expelled and At-Risk Grant**

We carried over \$11K from FY20 for a total award of \$101,677 to spend this year. We have been able to stay on track with spending for this grant in the first quarter and are only slightly underspent.

**FY21 BPHS 501(c)3 Savings and Checking Cash Flow Report**

In the first quarter we received a \$4000 donation from the family of a staff member and transferred \$6,000 from our Paypal account which had added up from smaller miscellaneous donations from individuals. Major expenses were \$5,000 for the physics kits and \$2,000 for a scholarship. We awarded \$8,000 in scholarships to the class of 2020 and about \$5,000 is still unclaimed from the class of 2019. At this point, we have about \$112K in unrestricted funds.

**FY21 BPHS Investment Account**

Our current holdings are: Berkshire B, Facebook, Google, Home Depot, Netflix, Nextera, Uber, Visa, and Waste Management. We are up on 9 of 9 holdings. At the end of September, our account balance was \$42,650 which is up \$3,457 since the beginning of the fiscal year.

**BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND**

Updated 11/18/2020	FY 19 YTD Actual	FY 20 YTD Actual	PROPOSED Budget FY21		FY 21 YTD Actual	(Over)/Under Budget	% Spent
	5/30/2019	5/31/2020	Per FTE	6/25/20	9/30/2020		
FULL TIME EQUIVALENT (FTE)	11 99.5	11 106		100	3 96		
<b>BEGINNING FUND BALANCE</b>	\$265,979	\$348,148		\$460,426.0	\$512,739		
<b>GENERAL FUND REVENUE</b>							
PPR - SCHOOL FINANCE ACT ADJUSTMENT MILL LEVY			\$7,960	\$796,000			
91 Override			\$235	\$23,470			
98 Override			\$219	\$21,949			
02 Override			\$369	\$36,949			
05 Override			\$241	\$24,138			
10 Override			\$1,384	\$138,429			
16 Override			FUND 63	FUND 63			
SPECIAL EDUCATION Categorical			\$240	\$24,019			
ELPA Categorical			\$0	\$0			
<b>BVSD TOTAL PPR</b>	\$1,059,990	\$1,155,872	\$10,650	\$1,064,954	\$266,213	\$798,741	25%
BVSD RECONCILED ADJUSTMENTS	\$1,378	\$2,290		\$0			
CDE CAPITAL CONSTRUCTION FUNDS	\$29,837	\$29,558	\$279	\$27,926	\$7,576	\$20,350	27%
MISC REVENUE	\$0	\$3,542		\$0	\$0		
AT-RISK SUPPLEMENTAL	\$14,340	\$390		\$0	\$0	\$0	
CARES ACT		\$6,731			\$12,656		
<b>TOTAL REVENUES</b>	\$1,105,545	\$1,198,383		\$1,092,880	\$286,446	\$806,434	26%
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	\$1,371,524	\$1,546,531		\$1,553,306	\$799,185	\$754,121	
<b>GENERAL FUND EXPENSES</b>							
<b>SALARIES</b>							
Instruction	\$390,828	\$384,746		\$434,539	\$119,731	\$314,808	28%
Administration	\$116,812	\$121,076		\$132,193	\$33,048	\$99,144	25%
Intervention	\$0	\$0		\$0	\$0	\$0	0%
Adjunct Teacher	\$15,750	\$14,000		\$15,000		\$15,000	0%
Staff Development	\$0	\$0		\$0	\$0	\$0	0%
<b>TOTAL SALARIES</b>	\$523,390	\$519,823		\$581,731	\$152,779	\$428,952	26%
<b>BENEFITS</b>							
Life	\$224						
LTD	\$844						
Medicare	\$7,540						
PERA	\$98,077						
Health	\$67,192						
Dental	\$4,680						
<b>TOTAL BENEFITS</b>	\$178,559	\$191,921		\$220,000	\$54,992	\$165,008	25%
<b>TOTAL SALARIES AND BENEFITS</b>	\$701,949	\$711,744		\$801,731	\$207,771	\$593,960	26%
<b>SUPPLIES AND MATERIALS</b>							
LEARNING MATERIALS	\$0	\$0		\$500	\$0	\$500	0%
COMPUTER SOFTWARE & SUPPLIES	\$13	\$0		FUND 63	\$0	\$0	0%
FIELD TRIPS, P.E., & TRANSPORTATION	\$21,163	\$13,533		\$17,500	\$1,435	\$16,065	8%
TEXT BOOKS	\$3,145	\$3,103		\$5,000	\$417	\$4,583	8%
GENERAL OFFICE & SCHOOL SUPPLIES	\$9,988	\$11,370		\$10,000	\$2,540	\$7,460	25%
FOOD	\$18,159	\$14,000		\$17,500	\$1,613	\$15,887	9%
POSTAGE	\$218	\$316		\$500	\$11	\$489	2%
<b>TOTAL SUPPLIES AND MATERIALS</b>	\$52,686	\$42,322		\$51,000	\$6,017	\$44,983	12%

Updated 11/18/2020	FY 19 YTD	FY 20 YTD	PROPOSED Budget		FY 21 YTD	(Over)/Under	%
	Actual	Actual	FY21		Actual	Budget	Spent
	5/30/2019	5/31/2020	Per FTE	6/25/20	9/30/2020		
<b>PURCHASED SERVICES</b>							
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$19,865	\$8,304		\$25,000	\$3,675	\$21,325	15%
BOARD TRAINING/EXPENSES	\$0	\$0		\$250		\$250	0%
OTHER PROFESSIONAL SERVICES	\$6,100	\$8,149		\$10,000	\$4,150	\$5,850	42%
ADVERTISING FEES	\$0	\$0		\$500		\$500	0%
RENTAL OF EQUIPMENT - COPIER	\$4,368	\$3,467		\$4,000	\$556	\$3,444	14%
TOTAL PURCHASED SERVICES	\$30,334	\$19,920		\$39,750	\$8,381	\$31,369	21%
<b>FURNITURE &amp; EQUIPMENT</b>							
EQUIPMENT/FURNITURE	\$0	\$0		FUND 63	\$9,347	\$0	0%
TECHNOLOGY	\$0	\$0		FUND 63	\$425	\$0	0%
TOTAL FURNITURE AND EQUIPMENT	\$0	\$0		\$0	\$9,772	(\$9,772)	0%
<b>PROPERTY RELATED SERVICES</b>							
DISPOSAL SERVICES	\$0	\$0		\$50	\$0	\$50	0%
RENTAL COSTS	\$0	\$2,450		\$1,000	\$0	\$1,000	0%
REPAIRS & MAINTENANCE	\$0	\$0		\$500	\$51	\$449	10%
UTILITIES (Telephone, Gas & Electric)	\$10,352	\$8,754		\$10,000	\$1,319	\$8,681	13%
BUILDING MORTGAGE	\$19,015	\$22,042		\$19,548	\$1,552	\$17,996	8%
CHAPARRAL BUILDING CONDO DUES	\$18,000	\$18,000		\$18,000		\$18,000	0%
CAP CONSTRUCTION PROJECTS	\$0	\$0		\$28,804		\$28,804	0%
TOTAL PROPERTY RELATED SERVICES	\$47,367	\$51,246		\$77,902	\$2,922	\$74,980	4%
<b>DISTRICT PURCHASED SERVICES</b>							
CENTRAL ADMINISTRATIVE SERVICES	\$23,477	\$16,180	\$260	\$25,962	\$6,491	\$19,472	25%
SPECIAL EDUCATION SERVICES	\$130,564	\$147,353	\$1,430	\$142,964	\$35,741	\$107,223	25%
ESL SERVICES	\$2,977	\$4,182	\$40	\$3,972	\$993	\$2,979	25%
MISC LEGAL	\$1,109	\$1,194	\$11	\$1,134	\$284	\$851	25%
BUSINESS SERVICES	\$11,792	\$12,959	\$126	\$12,640	\$3,255	\$9,385	26%
INFORMATION TECHNOLOGY	\$362	\$3,819	FUND 63	FUND 63	\$0	\$0	0%
RESEARCH AND EVALUATION	\$5,669	\$6,268	\$62	\$6,245	\$1,561	\$4,684	25%
INSURANCE PACKAGE	\$15,090	\$16,605	\$182	\$18,184	\$4,546	\$13,638	25%
TOTAL DISTRICT PURCHASED SERVICES	\$191,040	\$208,560	\$2,111	\$211,101	\$52,870	\$158,231	25%
<b>TOTAL EXPENDITURES</b>	\$1,023,375	\$1,033,792		\$1,181,484	\$287,731	\$893,753	24%
<b>RESERVES / ENDING FUND BALANCE</b>							
TABOR EMERGENCY RESERVE	\$32,412	\$34,530	\$326	\$32,575	\$32,575		
BUILDING RESERVE	\$0	\$0		\$0	\$0		
SURPLUS	\$315,736	\$478,210		\$339,247	\$478,878		
ENDING FUND BALANCE	\$348,148	\$512,739		\$371,822	\$511,453		
<b>TOTAL EXPENDITURES &amp; ENDING FUND BALANCE</b>	\$1,371,524	\$1,546,531		\$1,553,306	\$799,185	\$754,121	51%
CHANGE IN FUND BALANCE	\$82,169	\$164,591		(\$88,604)	(\$1,286)		

## BOULDER PREPARATORY HIGH SCHOOL - Operational Mill Levy

11/18/2020	FY 19	FY 20	FY 21 PROPOSED	FY 21
	YTD ACTUAL	YTD ACTUAL	BUDGET	YTD ACTUAL
	6/30/2019	5/31/2020	6/25/2020	9/30/2020
BEGINNING FUND BALANCE	\$15,972	\$40,549	\$65,000	\$72,252
MILL REVENUE	\$81,567	\$101,284	\$94,710	\$23,678
<b>REVENUES &amp; BEG. FUND BALANCE</b>	<b>\$97,539</b>	<b>\$141,833</b>	<b>\$159,710</b>	<b>\$95,929</b>
<b>MILL EXPENDITURES</b>				
<b>SALARIES</b>				
Janitorial	\$ -	\$ -	\$0	\$ -
<b>TOTAL SALARIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0</b>	<b>\$ -</b>
<b>BENEFITS</b>				
Life				
LTD				
Medicare				
PERA				
Health				
Dental				
<b>TOTAL BENEFITS</b>			<b>\$0</b>	
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0</b>	<b>\$ -</b>
<b>PROGRAM EXPENDITURES</b>				
Technology/Equipment/Furniture	\$ 18,466.07	\$ 15,308.37	\$30,000	\$ 2,189.82
Facilities Repairs/Maintenance/Janitorial	\$ 13,079.98	\$ 10,099.74	\$7,500	\$ 5,082.61
Facilities Materials/Supplies	\$ 2,046.90	\$ 2,148.53	\$2,500	\$ 140.00
Vehicles	\$ -	\$ 24,402.97	\$0	
Safety/Security	\$ -	\$ -	\$0	
IT Services	\$ 21,684.26	\$ 17,622.00	\$21,598	\$ 5,399.49
<b>TOTAL PROGRAM EXPENDITURES</b>	<b>\$55,277</b>	<b>\$69,582</b>	<b>\$61,598</b>	<b>\$ 12,811.92</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 55,277.21</b>	<b>\$ 69,581.61</b>	<b>\$61,598</b>	<b>\$ 12,811.92</b>
TABOR RESERVE	\$1,713	\$0	\$1,548	
<b>REMAINING BALANCE</b>	<b>\$40,549</b>	<b>\$72,252</b>	<b>\$98,112</b>	<b>\$83,117</b>

## BOULDER PREPARATORY HIGH SCHOOL - Tony Grampsas Grant Grant

BVSD Code: 3956-19

Updated 11/18/2020	FY 19	FY20	FY21 APPROVED	FY21	(Over)/ Under	
	YTD ACTUAL	YTD ACTUAL	BUDGET	YTD ACTUAL	Budget	% Spent
	6/18/2019	6/31/2020	8/1/2020	9/30/2020		
<b>GRANT REVENUE</b>	\$74,443	\$78,411	\$89,727	\$0		
<b>GRANT EXPENDITURES</b>						
<b>SALARIES</b>						
Graduation Coach	\$39,271	\$40,556	\$51,000	\$12,750	\$38,250	25%
Staff Stipend	\$5,140	\$5,650	\$3,000	\$500	\$2,500	17%
<b>TOTAL SALARIES</b>	\$44,411	\$46,206	\$54,000	\$13,250	\$40,750	25%
<b>BENEFITS</b>						
Life	\$23					
LTD	\$70					
Medicare	\$643					
PERA	\$8,949					
Health	\$7,011					
Dental	\$480					
<b>TOTAL BENEFITS</b>	\$17,176	\$18,561	\$20,912	\$4,999	\$15,913	24%
<b>TOTAL SALARIES AND BENEFITS</b>	\$61,587	\$64,767	\$74,912	\$18,249	\$56,663	24%
<b>PROGRAM EXPENDITURES</b>						
Purchased Prof Ed Services	\$4,030	\$4,669	\$6,250	\$0	\$6,250	0%
Purchased Services	\$2,170	\$2,187	\$1,225	\$0	\$1,225	0%
Materials	\$ -	\$ 4,737.52	\$2,557	\$ -	\$2,557	0%
Emergency Fund		\$ 3,170.00	\$0		\$0 -	
Food	\$2,250	\$805	\$1,125	\$0	\$1,125	0%
Indirect Charges to BVSD	\$4,406	\$3,401	\$3,658	\$967	\$2,691	26%
<b>TOTAL PROGRAM EXPENDITURES</b>	\$12,856	\$18,970	\$14,815	\$967	\$13,848	7%
<b>TOTAL GRANT EXPENDITURES</b>	\$74,443	\$83,737	\$89,727	\$19,216	\$70,511	21%
<b>REMAINING BALANCE</b>	\$0	(\$5,326)	\$0	(\$19,216)		

# BOULDER PREPARATORY HIGH SCHOOL - Expelled and at-risk Grant

BVSD Code: 3183

11/18/2020	FY20	FY21	FY21	(Over)/ Under	
	YTD ACTUAL	APPROVED BUDGET	YTD ACTUAL	Budget	% Spent
	5/31/2020		9/30/2020		
<b>GRANT REVENUE</b>	\$67,556	\$101,677	\$0		
<b>GRANT EXPENDITURES</b>					
SALARIES					
Behavior Coach	\$45,833	\$42,915	\$12,750	\$30,165	30%
Staff Stipend	\$3,900	\$5,500	\$0	\$5,500	0%
TOTAL SALARIES	\$49,733	\$48,415	\$12,750	\$35,665	26%
BENEFITS					
Life					
LTD					
Medicare					
PERA					
Health					
Dental					
TOTAL BENEFITS	\$17,183	\$19,190	\$4,890	\$14,300	25%
<b>TOTAL SALARIES AND BENEFITS</b>	\$66,917	\$67,605	\$17,640	\$49,965	26%
PROGRAM EXPENDITURES					
Purchased Prof Ed Services	\$11,900	\$27,250	\$3,650	\$23,600	13%
Purchased Services	\$0	\$500	\$500	\$0	100%
Materials	\$ 1,118.25	\$1,272	\$ 188.00	\$1,084	15%
Food	\$0	\$250	\$295	(\$45)	118%
Indirect Charges to BVSD	\$0	\$4,800	\$0	\$4,800	0%
TOTAL PROGRAM EXPENDITURES	\$13,018	\$34,072	\$4,633	\$29,439	14%
<b>TOTAL GRANT EXPENDITURES</b>	\$79,935	\$101,677	\$22,273	\$79,404	22%
<b>REMAINING BALANCE</b>	(\$12,379)	\$0	(\$22,273)		

**BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund**

11/18/2020	FY18	FY19	FY20	FY21	FY21
	Actual	Actual	Actual	Budget	Actual
BEGINNING ACCOUNTS BALANCES	6/30/2018	6/30/2019	6/30/2020	6/30/2020	9/30/2020
<b>501(c)3 Checking Beginning Fund Balance</b>	\$70,772	\$91,782	\$109,223	\$136,742	\$136,742
<b>501(c)3 Saving Beginning Balance</b>	\$10,144	\$10,145	\$10,146	\$10,147	\$10,147
<b>Investment Account Beginning Balance</b>	\$31,930	\$33,321	\$36,016	\$41,400	\$41,400
<b>TOTAL BEGINNING FUND BALANCE</b>	\$112,846	\$135,248	\$155,385	\$188,289	\$188,289
<b>REVENUE</b>					
DONATIONS	\$33,165	\$29,966	\$49,189	\$15,000	\$10,041
GRANTS	\$5,000	\$3,900	\$1,200	\$3,000	\$0
INTEREST	\$1	\$1	\$1	\$5	\$0
REFUNDS	\$208	\$3,256	\$25,616	\$0	\$124
OTHER REVENUE	\$2,146	\$2,965	\$3,001	\$1,500	\$461
UNREALIZED INVESTMENT GAINS	\$1,391	\$2,695	\$5,384	\$1,000	\$917
<b>TOTAL REVENUES</b>	\$41,912	\$42,783	\$84,391	\$20,505	\$11,543
<b>TOTAL REVENUE AND BEGINNING FUND</b>	\$154,758	\$178,031	\$239,776	\$208,794	\$199,832
<b>EXPENDITURES</b>					
<b>GENERAL EXPENDITURES</b>			\$0		
ACT IMPROVEMENT AWARDS	\$0	\$0	\$0	\$1,000	\$0
FIELD TRIP CHARGES	\$0	\$0	\$0	\$0	\$0
SCHOLARSHIPS	\$2,532	\$10,265	\$16,301	\$15,000	\$2,000
TUITION - CONCURRENT ENROLLMENT	\$4,544	\$2,944	\$600	\$1,000	\$0
OTHER	\$0	\$200	\$1,259	\$0	\$5,400
<b>TOTAL GENERAL EXPENDITURES</b>	\$7,076	\$13,409	\$18,160	\$17,000	\$7,400
<b>SUPPLIES AND MATERIALS</b>			\$0		\$0
FOOD	\$0	\$421	\$389	\$0	\$0
GENERAL SUPPLIES	\$490	\$1,272	\$92	\$0	\$458
TEXTBOOKS	\$0	\$250	\$67	\$0	\$0
<b>TOTAL SUPPLIES AND MATERIALS</b>	\$490	\$1,943	\$547	\$0	\$458
<b>PURCHASED SERVICES</b>					
DUES/FEES	\$4,090	\$404	\$2,398	\$100	\$121
INSURANCE	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$1,551	\$5,652	\$8,215	\$500	\$0
RENTAL COSTS	\$0	\$0	\$0	\$0	\$0
TAX PREP	\$0	\$0	\$0	\$800	\$0
<b>TOTAL PURCHASE SERVICES</b>	\$5,641	\$6,056	\$10,612	\$1,400	\$121
<b>PROPERTY RELATED EXPENDITURES</b>					
EQUIPMENT	(\$13,812)	\$1,237	(\$2,500)	\$0	\$0
MAINTENANCE	\$105	\$0	\$266	\$0	\$0
VEHICLE	\$20,008	\$0	\$24,403	\$0	\$0
<b>TOTAL PROPERTY RELATED EXP.</b>	\$6,301	\$1,237	\$22,169	\$0	\$0
<b>TOTAL EXPENDITURES</b>	\$19,508	\$22,646	\$51,488	\$18,400	\$7,979
<b>TRANSFERS</b>					
TRANSFER TO INVESTMENT ACCOUNT	\$0	\$0	\$0	\$0	\$0
<b>ENDING ACCOUNTS BALANCES</b>					
<b>501(c)3 Checking Ending Fund Balance</b>	\$91,782	\$109,223	\$136,742	\$137,847	\$139,388
<b>501(c)3 Saving Ending Balance</b>	\$10,145	\$10,146	\$10,147	\$10,147	\$10,147
<b>Investment Account Balance</b>	\$33,321	\$36,016	\$41,400	\$42,400	\$42,317
<b>TOTAL ENDING FUND BALANCE</b>	\$135,248	\$155,385	\$188,289	\$190,394	\$191,853
Reserve	\$55,821	\$58,516	\$63,900	\$63,900	\$64,817
Scholarship Liabilities	\$28,510	\$18,245	\$1,089	\$20,000	\$11,520
Scholarship Set-Aside	\$0	\$15,000	\$15,000	\$15,000	\$3,480
Unrestricted	\$50,917	\$63,624	\$108,299	\$91,493	\$112,036
<b>CHANGE IN FUND BALANCE</b>	\$21,099	\$20,137	\$32,904	\$2,105	\$3,564



July 1, 2020 - September 30, 2020  
Account Number: [REDACTED]  
Account Type: NON-PROFIT

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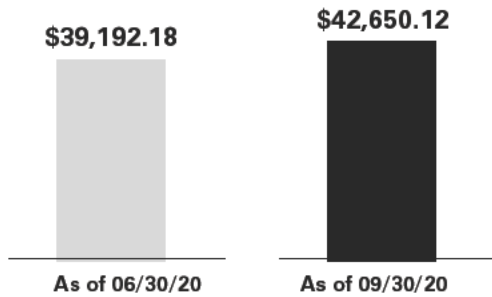
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BOULDER PREP HIGH SCHOOL  
5075 CHAPRRL COURT UNIT  
BOULDER CO 80301-3591

#### Account At A Glance



**Net Change:** \$3,457.94

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5075 CHAPRRL COURT UNIT  
BOULDER CO 80301-3591

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Dollars	Cents

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Securities products and services are offered by ETS, Member FINRA/SIPC. Your account is carried by ETS, Member FINRA/SIPC, which maintains your funds and securities deposited with ETS directly by you or your advisor firm. Please review this statement carefully. If you disagree with any transaction, or if there are any errors or omissions, please notify us at 800-ETRADE1 within five (5) days of your receipt of this statement. Any oral statements that you have made to us should be confirmed in writing.

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**Applicable Rules and Regulations.** All transactions in your account shall be subject to the constitution, rules, regulations, customs, and usages of the exchange or market, and its clearing house, where the transactions are executed by ETS or its agents, including ETS affiliates. Also, where applicable, the transactions shall be subject to the provisions of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization. For information about FINRA's Broker Check Program, including an investor brochure, please contact FINRA at 800-289-9898 or [www.finra.org](http://www.finra.org).

**Securities Pricing.** The amounts printed in the total market value column of the Account Holdings section, or any amounts derived therefrom, are based on US month end prices and are provided by outside quotation services for the securities held by us in your account. Prices of municipal bonds, certain over-the-counter securities, and federal obligations are approximations and are only for guidance purposes. Prices used are based on the last reported transaction known to the quotation services or the yields or values that are calculated on the basis of these prices. Value of brokered CDs reflected on this statement is estimated by a third-party pricing service. Actual value may differ if you elect to sell your CD(s) in the secondary market. Bonds and/or fixed income securities trade differently than equity securities and do not trade on a liquid exchange. Rather, they trade in the OTC (over-the-counter) market and sufficient liquidity may not exist for you to sell your position prior to maturity. The sale of instruments prior to maturity may result in a loss of principal.

**Interest/Dividends.** We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflects these amounts classified to the best of our current knowledge based on activity. In certain circumstances, payments may be subject to reclassification, such reclassifications will be reflected to the Internal Revenue Service on your Form 1099. Your statement may not reflect all adjustments required for tax purposes, please refer to your tax documents.

**SIPC and other Insurance Coverage.** ETS is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETS up to \$500,000 (including \$250,000 for claims for cash). Visit [www.sipc.org](http://www.sipc.org) or call 202-371-8300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are considered securities rather than cash.) Additional protection for ETS has been secured through an independent insurer, more information about which can be found at <https://us.etrade.com/customer-service/faq>. The market risks associated with investing and any resulting losses are not covered by SIPC or the additional protection.

**Payment for Order Flow.** The SEC (and FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ECN's (collectively, "market centers"). Consistent with the overriding principle of best execution, ETS routes orders to various market centers. ETS receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request. ETS posts SEC Rule 606 quarterly reports that include order routing disclosures including the material aspects of the firms' relationships with outside market centers at [www.etrade.com](http://www.etrade.com). In addition, on request, ETS may provide the identity of the venue to which your orders were routed for execution in the six months prior to the request, whether the orders were directed orders or nondirected orders, and the time of the transactions, if any, that resulted from such orders. ETS regularly assesses the execution quality provided by the market centers to which we route order flow in seeking best execution for our clients. For non-directed client orders, it is our policy to route orders to market centers based on a number of factors that are more fully discussed in the Supplemental Materials of FINRA Rule 5310, including where applicable, but not necessarily limited to, speed of execution, price improvement opportunities, differences in price dis-improvement, likelihood of executions, the marketability of the order, size guarantees, service levels and support, the reliability of order handling systems, customer needs and expectations, transaction costs and whether the firm will receive remuneration for routing order flow to such market centers. Price improvement is available under certain market conditions and for certain order types and we regularly monitor executions to test for such improvement if available.

**Margin Accounts.** The amount of margin required will be the greater of the (1) amount required by applicable laws, regulations, rules of applicable self-regulatory organizations and clearinghouses, or (2) amount required by ETS in its sole discretion. You will be charged interest on a daily basis on all debit balances that you owe to ETS and on credit extended to you by ETS for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360-day basis using settlement date balances. Except as otherwise agreed by you and ETS, the applicable interest rate for margin loans will be determined by adding the prevailing base rate and the applicable sliding scale percentage rate, which is in turn determined by your average daily debit balance. Your stated interest rate is subject to change without notice during each period in accordance with fluctuations in your average daily debit balance and changes to the base rate that are attributable to a change in the Federal Funds rate. ETS will provide you with at least 30 days' prior written notice before changing your stated interest rate for any other reason. Information about ETS's base rate is available upon written request to ETS. For more information on how ETS calculates interest, please see the Customer Agreement. If you have a margin account, this statement is a combined statement for both your margin account and special memorandum account. The permanent record of the separate account as required by Regulation T of the Federal Reserve Board is available for your inspection.

**Free Credit Balances.** Any cash balances in your securities account, which represent an obligation of ETS, are payable to you upon demand and referred to as free credit balances. Your free credit cash balances: 1) can be maintained in the securities account and will earn interest through the "Cash Balance Program" as more fully described at <https://us.etrade.com/options-uninvested-cash>, and 2) as such are held unsegregated and may be used by ETS in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934. Your free credit cash balances can alternatively be directed to other cash balance options. For E\*TRADE Advisor Services clients your uninvested cash will be automatically swept into the Advisor Sweep Deposit Account Program ("ASDA Program"). For current rates and other information, speak to your investment advisor or call 866-789-0755. We will provide you with a copy of the ASDA Program Customer Agreement which can also be found at <http://www.etrade.com/easconnectsweepagree> or requested by calling 866-789-0755.

**Other Cash Balance Option.** In addition to the Cash Balance Program you may have the option to have free credit balances in your securities account automatically transferred to a bank sweep product, which is an account at a bank (or banks, collectively, "Program Banks") whose deposits are insured by the FDIC, but which are not obligations of ETS. Accounts opened prior to May 10, 2018 may also be eligible to have their free credit balances transferred to certain money market mutual funds. For information about the products available for free credit balances go to [www.etrade.com/sweepoptions](http://www.etrade.com/sweepoptions) ("Sweep Program"). The products available under the Sweep Program may change at any time. Notification of changes will be provided to the extent required by applicable law. Additionally, you may at any time change your selection among the products available in the Sweep Program. You may elect, subject to any limitation set forth in any Sweep Program agreement or, with respect to an account at a bank, under federal banking laws (which includes, without limitation, program banks' potential requirement of seven days' notice before permitting a withdrawal or transfer of funds from such account) that the balance in the bank deposit account be returned, or shares of the money market mutual fund in which you have a beneficial interest be liquidated and the proceeds returned, as applicable, to the securities account or remitted to you. With respect to your decision to participate in a bank sweep product, please remember you are responsible for monitoring the cash balance of your bank sweep accounts deposited with the Program Banks to determine whether you have total deposit balances held in the same capacity at any Program Bank in excess of the \$250,000 FDIC deposit insurance limit.

**Options Trading.** If you are approved for options trading, you are responsible for advising ETS of any material changes in your investment objectives or financial situation. Additionally, further information regarding commissions and other charges related to the execution of option transactions has been included in the confirmations of such transactions previously provided to you. Such information will also be made available promptly upon request.

**Random Allocation of Options Assignment Notices.** Assignment notices for short option contracts are allocated among customer short option positions in accordance with a random allocation method. A detailed description of ETS's random allocation method is available at [etrade.com](http://etrade.com) and a hard copy of the allocation procedures is available upon request.

**Financial Statement.** A financial statement of ETS is available for your inspection at its offices or at [etrade.com](http://etrade.com) or will be mailed to you upon your written request.

**Valuation of Certain Alternative Investments (including DPP and REIT securities).** Account statements for Individual Retirement Accounts may include valuations for alternative investments. The values of such investments are estimated and reflect either the most recent valuation provided to ETS by the issuer of the investment, or a valuation provided by an independent third party, which ETS will obtain as part of its services, on an annual or more frequent basis. ETS does not provide a guarantee of the value or the appropriateness of the appraisal methodology applied by the independent third party in providing a value and ETS assumes no responsibility for verifying the accuracy of any valuation presented. Failure of the issuer to provide a timely valuation is its sole responsibility. The investment may reflect no value if a valuation was unavailable or is inaccurate. Investment in non-publicly traded securities, which includes alternative investments, often involves higher risk and less liquidity than other investments. Because there is generally no secondary market for alternative investments, the values reported to you should not be relied upon as any indication of market value. You may be able to sell your interests in the alternative investments held in your account, if at all, only for amounts that are substantially less than their purchase price or the estimated values on your account statements. If your statement reflects a distribution that included a return of capital on Direct Participation Programs and/or REITs, please note that said distributions are reported and a net investment per share estimated value is also reported. Pricing and distribution information has been provided by the sponsor, issuer or other external party responsible for reporting of the DPP or REIT and the classification of distributions as income or return of capital, in whole or in part, is subject to final accounting by such party(ies) and will be reported to you on a Form 1099 or K-1, as applicable.

In case of errors or questions about your Electronic Fund Transfers please contact us at 800-ETRADE-1 immediately or in writing at E\*TRADE Securities LLC, PO Box 484, Jersey City, NJ 07303-0484 or by visiting [etrade.com](http://etrade.com), if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The information contained in your account statement shall be binding upon you if you do not object within sixty (60) days for any transfer of funds subject to Regulation E, such as ATM and point-of-sale transfers, debit transactions, direct deposits, and withdrawals. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number.
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

ETS is an indirect subsidiary of E\*TRADE Financial Corporation. If you have a complaint, please call 800-ETRADE1, or write to: E\*TRADE Securities LLC, P.O. Box 484, Jersey City, NJ 07303-0484.

**Definitions:**

- Activity/Trade Date.** Trade date or transaction date of other entries.
  - Total Portfolio Percent.** Percentage of your holding by issue of security.
  - DIV/CPN% Yield.** Annual dividend or bond % yield.
  - Open Orders.** Buy or sell orders for securities that have not yet been executed or canceled.
  - Symbol/CUSIP.** The symbol or identification number for each security.
- \*\*\* Denotes a security where either the country of issue or country of incorporation of the issuer is outside the US.

**Pending and Unsettled Transactions.** Based on the timing of statement generation, the value of certain unsettled trades and/or pending transactions (e.g., transactions that take place or settle after the last business day of the month) may not be reflected on your statement. Please e-mail us through [etrade.com](http://etrade.com) or call 800-ETRADE1 with any questions.


 Account Number: XXXXXXXXXX

Statement Period : July 1, 2020 - September 30, 2020

Account Type: NON-PROFIT

**Customer Update:**

**Invest on the go.**  
 With the E\*TRADE Mobile app, you have everything you need in the palm of your hand—investing, trading, research, easy-to-use tools, and more. Visit [etrade.com/mobile](http://etrade.com/mobile) to learn more.

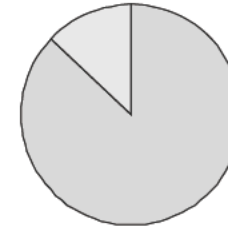
**ACCOUNT OVERVIEW**

Last Statement Date: June 30, 2020

 Beginning Account Value (On 06/30/20): \$ 39,192.18  
 Ending Account Value (On 09/30/20): \$ 42,650.12  
 Net Change: \$ 3,457.94

 For current rates, please visit [etrade.com/rates](http://etrade.com/rates)
**ASSET ALLOCATION (AS OF 09/30/20)**

12.99% - Cash &amp; Equivalents



87.01% - Stocks, Options &amp; ETF (Long)

**ACCOUNT VALUE SUMMARY**

	AS OF 09/30/20	AS OF 06/30/20	% CHANGE
Cash & Equivalents	\$ 5,540.51	\$ 5,540.36	0.00%
<b>Total Cash/Margin Debt</b>	<b>\$ 5,540.51</b>	<b>\$ 5,540.36</b>	<b>0.00%</b>
Stocks, Options & ETF (Long)	\$ 37,109.61	\$ 33,651.82	10.28%
<b>Total Value of Securities</b>	<b>\$ 37,109.61</b>	<b>\$ 33,651.82</b>	<b>10.28%</b>
<b>Net Account Value</b>	<b>\$ 42,650.12</b>	<b>\$ 39,192.18</b>	<b>8.82%</b>

Securities products and services are offered by E\*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E\*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of \$250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E\*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

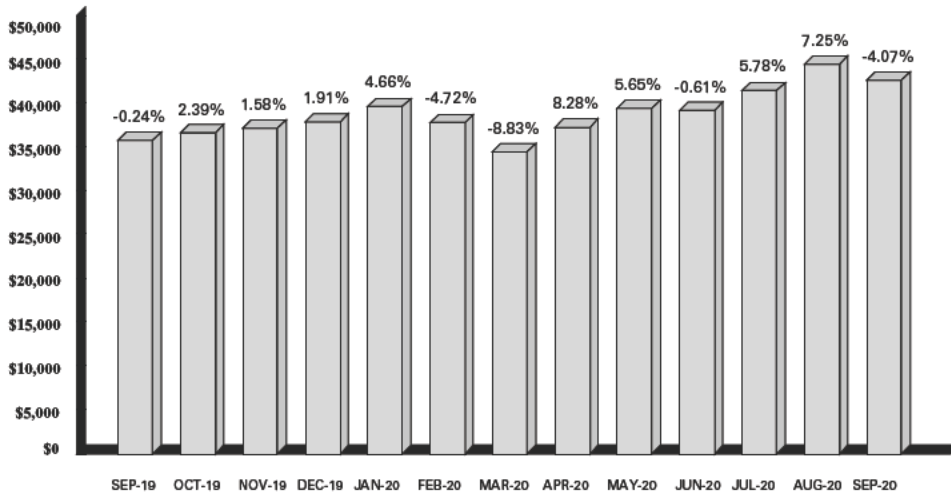


Account Number: [REDACTED]

Statement Period : July 1, 2020 - September 30, 2020

Account Type: NON-PROFIT

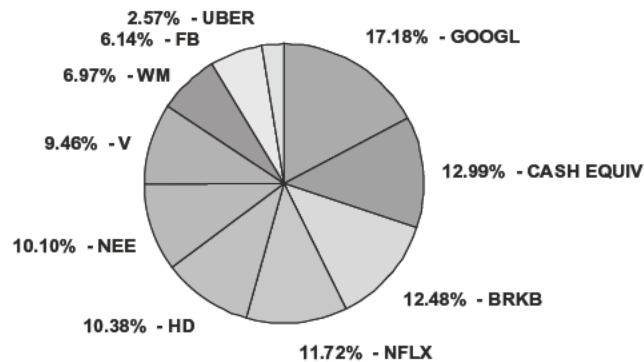
**NET ACCOUNT VALUE BY MONTH END**



**ACCOUNT TRANSACTION SUMMARY**

DESCRIPTION	THIS PERIOD	YEAR TO DATE
<u>Interest Received</u>		
Taxable	\$ 0.15	\$ 0.43
<u>Dividends Received</u>		
Taxable	\$ 65.71	\$ 196.03

**TOP 10 ACCOUNT HOLDINGS (AS OF 09/30/20)**





Account Number: ██████████

Statement Period : July 1, 2020 - September 30, 2020

Account Type: NON-PROFIT

**ACCOUNT HOLDINGS**
**CASH & CASH EQUIVALENTS (12.99% of Holdings)**

DESCRIPTION	PORTFOLIO %	AMOUNT
<b>Extended Insurance Sweep Deposit Account</b>		
Opening Balance		5,540.36
Closing Balance	12.99	5,540.51
Average Balance		5,543.34
<b>Extended Insurance Sweep Deposit Account Balance by Bank as of September 30, 2020</b>		
ETRADE BANK		5,540.51
Under the Extended Insurance Sweep Deposit Account (ESDA) Program, cash balances from your brokerage account into the ESDA Program may shift from one program bank to another on a daily basis and a different combination or subset of the Program Banks may be used from day to day with dynamic deposit limits. Your ESDA Program cash balances will be FDIC-insured up to an aggregate of at least \$1,250,000. Uninvested cash balances in the ESDA program are not covered by SIPC. The balance in your bank deposit sweep account may be withdrawn on your order and proceeds returned to your securities account or remitted to you. To see a list of Program Banks please visit <a href="http://www.etrade.com/esdaagreement">www.etrade.com/esdaagreement</a> or call us at 1-800-ETRADE-1 (1-800-387-2331).		
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>12.99%</b>	<b>\$5,540.51</b>

**STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (87.01% of Holdings)**

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
ALPHABET INC CLASS A COMMON STOCK	GOOGL	Cash	5	1,465.6000	7,328.00	17.18		
BERKSHIRE HATHAWAY INC DEL CL B	BRKB	Cash	25	212.9400	5,323.50	12.48		
FACEBOOK INC CL A	FB	Cash	10	261.9000	2,619.00	6.14		
HOME DEPOT INC	HD	Cash	15.9391	277.7100	4,426.47	10.38	96.00	2.17%
NETFLIX COM INC	NFLX	Cash	10	500.0300	5,000.30	11.72		
NEXTERA ENERGY INC	NEE	Cash	15.5245	277.5600	4,309.01	10.10	87.00	2.02%
UBER TECHNOLOGIES INC COMMON STOCK	UBER	Cash	30	36.4800	1,094.40	2.57		
VISA INC CL A COMMON STOCK	V	Cash	20.1828	199.9700	4,035.97	9.46	24.00	0.59%
WASTE MANAGEMENT INC DEL	WM	Cash	26.2698	113.1700	2,972.96	6.97	57.00	1.92%
<b>TOTAL STOCKS, OPTIONS &amp; ETF</b>					<b>\$37,109.61</b>	<b>87.01%</b>	<b>\$264.00</b>	<b>0.71%</b>
<b>TOTAL PRICED PORTFOLIO HOLDINGS (ON 09/30/20)</b>					<b>\$42,650.12</b>			



Account Number: ██████████

Statement Period : July 1, 2020 - September 30, 2020

Account Type: NON-PROFIT

**TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME** **\$264.00**
**TRANSACTION HISTORY**
**DIVIDENDS & INTEREST ACTIVITY**

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
07/27/20	Interest	EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT INTEREST			0.05
08/26/20	Interest	EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT INTEREST			0.05
09/01/20	Dividend	VISA INC CL A COMMON STOCK CASH DIV ON 20.15447 SHS REC 08/14/20 PAY 09/01/20	V		6.05
09/15/20	Dividend	NEXTERA ENERGY INC CASH DIV ON 15.45209 SHS REC 08/28/20 PAY 09/15/20	NEE		21.63
09/17/20	Dividend	HOME DEPOT INC CASH DIV ON 15.85479 SHS REC 09/03/20 PAY 09/17/20	HD		23.78
09/18/20	Dividend	WASTE MANAGEMENT INC DEL CASH DIV ON 26.14640 SHS REC 09/04/20 PAY 09/18/20	WM		14.25
09/28/20	Interest	EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT INTEREST			0.05
<b>TOTAL DIVIDENDS &amp; INTEREST ACTIVITY</b>					<b>\$65.86</b>
<b>NET DIVIDENDS &amp; INTEREST ACTIVITY</b>					<b>\$65.86</b>




**Account Number:** ██████████

**Statement Period :** July 1, 2020 - September 30, 2020

**Account Type:** NON-PROFIT

**OTHER ACTIVITY**

DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT DEBITED	AMOUNT CREDITED
09/01/20	VISA INC CL A COMMON STOCK REIN @ 212.9291 REC 08/14/20 PAY 09/01/20	V	Div Reinvest	0.0284		6.05	
09/15/20	NEXTERA ENERGY INC REIN @ 298.3299 REC 08/28/20 PAY 09/15/20	NEE	Div Reinvest	0.0725		21.63	
09/17/20	HOME DEPOT INC REIN @ 281.8304 REC 09/03/20 PAY 09/17/20	HD	Div Reinvest	0.0843		23.78	
09/18/20	WASTE MANAGEMENT INC DEL REIN @ 115.4095 REC 09/04/20 PAY 09/18/20	WM	Div Reinvest	0.1234		14.25	
<b>TOTAL OTHER ACTIVITY</b>						<b>\$65.71</b>	
<b>NET OTHER ACTIVITY</b>						<b>\$65.71</b>	

**EXTENDED INSURANCE SWEEP DEPOSIT ACCOUNT (ESDA) ACTIVITY ( 0.0100% APY/0.0100%APY Earned as of 09/30/20)**

Under the Extended Insurance Sweep Deposit Account (ESDA) Program, cash balances from your brokerage account into the ESDA Program may shift from one program bank to another on a daily basis and a different combination or subset of the Program Banks may be used from day to day with dynamic deposit limits. Your ESDA Program cash balances will be FDIC-insured up to an aggregate of at least \$1,250,000. Uninvested cash balances in the ESDA program are not covered by SIPC. The balance in your bank deposit sweep account may be withdrawn on your order and proceeds returned to your securities account or remitted to you. To see a list of Program Banks please visit [www.etrade.com/esdaagreement](http://www.etrade.com/esdaagreement) or call us at 1-800-ETRADE-1 (1-800-387-2331).

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
07/01/20		<b>OPENING BALANCE</b>	<b>\$5,540.36</b>
07/27/20	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	0.05
08/26/20	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	0.05
09/01/20	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	6.05
09/02/20	Withdrawal	EXTND INS SWEEP ACCT(FDIC-INS)	-6.05
09/15/20	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	21.63
09/16/20	Withdrawal	EXTND INS SWEEP ACCT(FDIC-INS)	-21.63
09/17/20	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	23.78
09/18/20	Withdrawal	EXTND INS SWEEP ACCT(FDIC-INS)	-9.53
09/21/20	Withdrawal	EXTND INS SWEEP ACCT(FDIC-INS)	-14.25
09/28/20	Deposit	EXTND INS SWEEP ACCT(FDIC-INS)	0.05
09/30/20		<b>CLOSING BALANCE</b>	<b>\$5,540.51</b>



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